

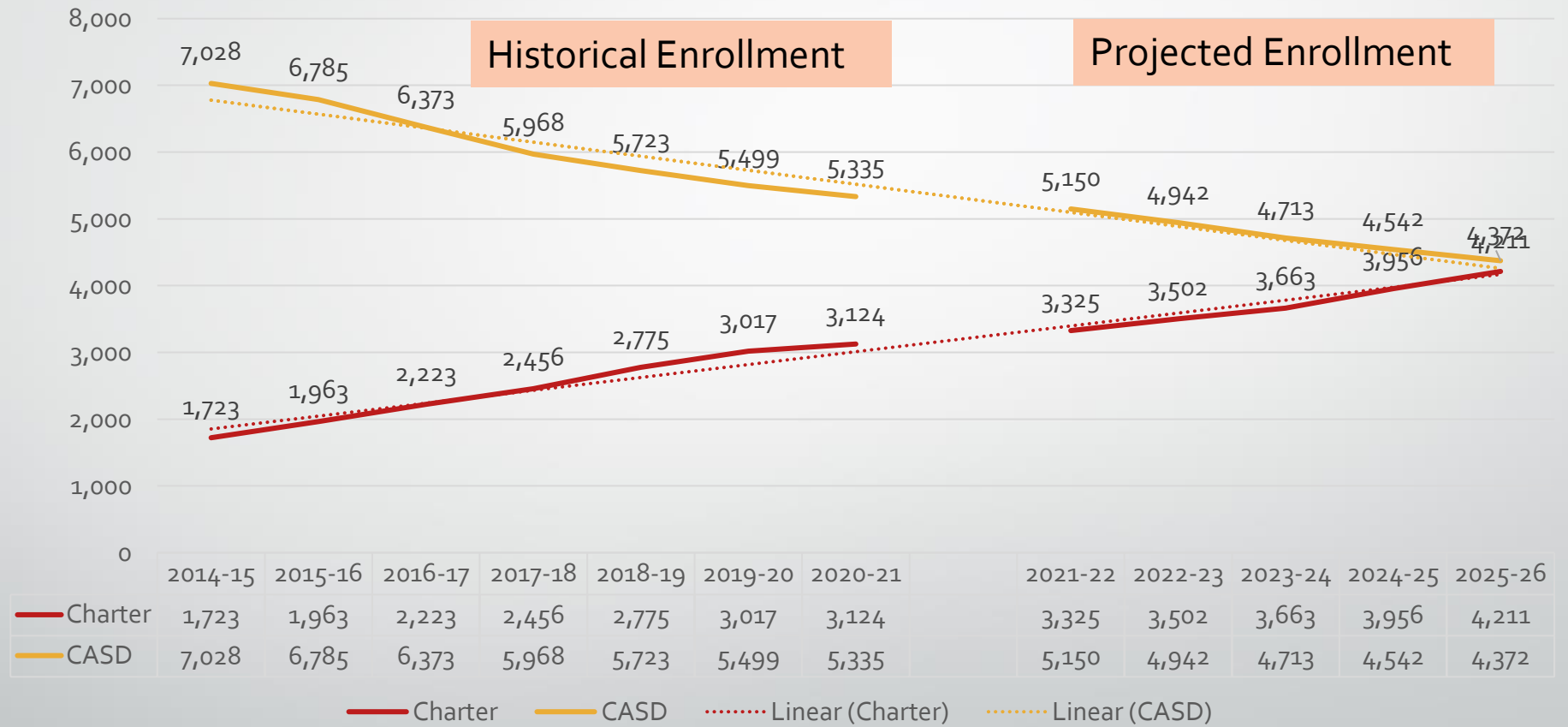


Coatesville Area School District – Finance Committee

Budget Update

November 10, 2020

CASD vs Charter School Enrollment Trend



FUND BALANCE SUMMARY

	2014-2015	2015-2016	2016-2017	2017-2018 *	2018-2019	2019-2020
General Fund	\$ 11,223,003	\$ 11,992,238	\$ 2,809,363	\$ 11,254,067	\$ 4,784,527	\$ (1,723,433)
Capital Projects Fund	\$ 9,071,674	\$ 7,231,624	\$ 5,377,273	\$ 5,382,170	\$ 4,679,243	\$ 2,475,733
Capital Reserve Fund	\$ 90,229	\$ 90,341	\$ 1,093,154	\$ 944,061	\$ 887,242	\$ 887,242
Totals	\$ 20,384,906	\$ 19,314,204	\$ 9,279,789	\$ 17,580,298	\$ 10,351,012	\$ 1,639,542
Change		\$ (1,070,703)	\$ (10,034,414)	\$ 8,300,509	\$ (7,229,286)	\$ (8,711,470)

** 2017-2018 General Fund Balance includes Debt proceeds of \$13.3 million. Without these proceeds the General Fund Balance would have been negative \$2.1 million*

MINIMUM FUND BALANCE REQUIREMENT

	2014-2015	2015-2016	2016-2017	2017-2018 *	2018-2019	2019-2020
General Fund	\$ 11,223,003	\$ 11,992,238	\$ 2,809,363	\$ 11,254,067	\$ 4,784,527	\$ (1,723,433)
Minimum Fund Balance Requirement **	\$ 7,322,351	\$ 7,934,177	\$ 8,508,027	\$ 8,612,813	\$ 8,936,011	\$ 9,306,027
Fund Balance Excess/(Shortfall)	\$ 3,900,652	\$ 4,058,061	\$ (5,698,664)	\$ 2,641,254	\$ (4,151,484)	\$ (11,029,459)

*** Per Board Policy 620 Fund Balance - The School District will strive to maintain an unassigned general fund balance of no less than five percent (5%) and not more than eight percent (8%) of the budgeted expenditures for that fiscal year.*

CHARTER SCHOOL SPECIAL ED

Special Education Cost per Student 2019

Note: Expenditure amounts are all of Fund 23 and 24

and these functions from other funds: all 1200s, all 2700's, 2140 and 2150

Source: Pennsylvania Department of Education Enrollment and Annual Financial Report Data

District	Average Special Ed Enrollment	Special Ed Actual \$ per Student	Total Actual Special Ed
21st Century Cyber CS	205	\$ 7,948.01	\$ 1,629,341.29
Achievement House CS	209	\$ 8,072.70	\$ 1,687,194.00
Agora Cyber CS	1,575	\$ 16,127.49	\$ 25,400,799.00
Avon Grove CS	285	\$ 15,887.61	\$ 4,527,969.00
Chester Co Family Academy CS	15	\$ 11,972.00	\$ 179,580.00
Collegium CS	579	\$ 11,581.09	\$ 6,705,450.00
Commonwealth Charter Academy CS	2,007	\$ 9,756.25	\$ 19,580,789.69
Insight PA Cyber CS	338	\$ 6,322.99	\$ 2,137,169.55
Pennsylvania Cyber CS	2,143	\$ 14,881.06	\$ 31,890,102.35
Pennsylvania Leadership Charter School	569	\$ 15,439.06	\$ 8,784,823.00
Pennsylvania Virtual CS	379	\$ 12,600.41	\$ 4,775,556.70
Reach Cyber CS	530	\$ 7,220.72	\$ 3,826,983.17
Renaissance Academy CS	162	\$ 12,180.49	\$ 1,973,240.00

Coatesville Special Ed Tuition Payments

Avg.# Coatesville Students	Coatesville Special Ed Tuition Dollars	Additional Tuition (1)	Total Special Ed Tuition Dollars
2.00	\$ 68,081.28		\$ 68,081.28
2.55	\$ 86,803.68		\$ 86,803.68
5.33	\$ 181,538.84		\$ 181,538.84
88.74	\$ 3,020,734.13	\$ 659,892.49	\$ 3,680,626.62
2.91	\$ 98,955.57		\$ 98,955.57
443.94	\$ 15,111,840.40	\$ 3,301,247.16	\$ 18,413,087.56
4.58	\$ 156,019.69		\$ 156,019.69
0.89	\$ 30,466.39		\$ 30,466.39
3.00	\$ 102,121.98		\$ 102,121.98
15.33	\$ 521,956.79	\$ 111,863.93	\$ 633,820.72
2.26	\$ 76,761.69		\$ 76,761.69
1.83	\$ 62,407.88		\$ 62,407.88
0.08	\$ 2,805.55		\$ 2,805.55
Total	\$ 19,520,493.87	\$ 4,073,003.58	\$ 23,593,497.45

PDE Form 363 completed by Chester County School Districts

School District	Special Ed Tuition Rate Per
Avon Grove SD	25,318
Coatesville Area SD	34,041
Downingtown Area SD	25,003
Great Valley SD	39,630
Kennett Consolidated SD	31,104
Octorara Area SD	32,332
Owen J Roberts SD	29,234
Oxford Area SD	28,173
Phoenixville Area SD	31,608
Tredyffrin-Easttown SD	32,950
Unionville-Chadds Ford SD	33,107
West Chester Area SD	29,862

(1) Additional Tuition is a result of the charter schools recalculating the PDE 363 that Coatesville filed with PDE. The charter schools did not adhere to the instructions regarding the completion of the the PDE 363 and as a result the recalculated 363 amount is not appropriate. Coatesville has filed a hearing request with the state to have this issue resolved. That hearing has not yet been scheduled.

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2020-2021 Operating Projection

October 31, 2020

	Budget 2020-2021	Projected 2020-2021	Actual 2019-2020
Revenues	\$175,900,000	\$175,900,000	\$177,842,764
Expenditures	175,900,000	175,900,000	184,112,674
<u>Over/Under</u>	\$0.00	\$0.00	(\$6,269,910)
Fund Balance	\$302,326	(\$1,723,433)	(\$1,723,433)

Watch Areas

- Charter School Costs
- Health Care
- Building Maintenance Costs
- Special Education
- State Budget

Preliminary Projections

Building a Budget:

Category	Percentage	Dollars
Staffing:	36.24%	\$63.7 million
Debt and Legal:	4.92%	\$8.65 million
Support of Other Schools:	37.66%	\$66.2 million
Transportation:	5.20%	\$9.1 million
Special Education:	7.71%	\$13.5 million
Other Spending: Facilities/Technology/Buildings/Athletics/All Other	7.50%	\$13.5 million
CARES:	0.77%	\$1.3 million
Budgetary Reserves:	0.00%	\$0.0 million
Total:	100%	\$175,9 million



Variables

- Continued Erosion of Fund Balance
- Economy
- Charter Schools
- Politics
 - State Budget
 - Looming Threat of Property Tax Reform
- Special Education
- Aging Infrastructure

Budget Timeline

Stay within Act 1 Index



- Adopt resolution before 01/26/2021 indicating CASD will stay within index of 3.9% (01/28/2021)
 - Preliminary budget adopted: 04/27/2021
- Final budget adopted: 06/08/2021

Use Act 1 Index PLUS possible referendum exceptions



- Preliminary budget available to public no later than 01/26/2021
- Board must adopt preliminary budget by 01/26/2021 (01/28/2021)
- Board must file exceptions with PDE by 02/09/2021 (01/28/2021)
- Final budget adopted: 06/08/2021

